

**RESOLUTION TO AMEND 2023 BUDGET
TWIN BUTTES METROPOLITAN DISTRICT NO. 4**

WHEREAS, the Board of Directors of the Twin Buttes Metropolitan District No. 4 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$ 64,679
Debt Service Fund	\$ 64,629
Capital Projects Fund	\$ NA

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on January 5, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Twin Buttes Metropolitan District No. 4 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$ 65,144
Debt Service Fund	\$ 64,629
Capital Projects Fund	\$ NA

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 5th day of January 2024.

TWIN BUTTES METROPOLITAN
DISTRICT NO. 4

By: Shirley PD
President

ATTEST:

[Signature]
Secretary

Twin Buttes Metropolitan Districts No. 1-4
 Revised 2023 and Proposed 2024 Budget
 District #4-Fund Summary

EXHIBIT A

	District #4										Comments	
	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Audited 2022	2023 Revised Projected	2023 Adopted	Variance from Adopted Fav/(Unfav)	2024 Proposed		
General Fund												
Revenues												
4141001-D4 Property Taxes-O&M RE Tax	12,048	10,703	10,749	10,803	48,723	49,362	60,401	60,401	0	83,078	Increased Mill Levy from 50 to 60 Mills	
4141002-D2 PropTax-O&M RE Abate/Backfill	(1,685)	1,685	-	-	5,115	6,018	-	-	500	3,418	2023 Backfill	
4141003-D4 Property Taxes-O&M SO Tax	1,196	2,178	1,412	1,107	5,115	6,018	6,540	6,040	500	9,139	11% of RE	
4141005-D4 Treasurer Fees-O&M fees	(311)	(372)	(323)	(324)	(1,462)	(1,481)	(1,812)	(1,812)	(0)	(2,492)	3% RE tax-Collection Fee	
Total O&M Property Taxes	11,248	14,194	11,838	11,586	52,376	53,899	65,129	64,629	500	93,142		
4200002-D4 Real Estate Transfer Fees	-	-	-	-	-	-	-	-	-	-	No District 4 sales anticipated	
4420002-D4 Development Fees	-	469	954	905	316	35	15	50	(35)	15		
4600001-D4 Public Improvement Fees (PIF)	-	469	954	905	316	35	15	50	(35)	15	PIF 2%	
Total Other Fee Revenue	-	469	954	905	316	35	15	50	(35)	15		
Total Revenues	11,248	14,663	12,792	12,491	52,692	53,934	65,144	64,679	465	93,157		
Expenditures												
Intergovernmental												
9300014-D4 O&M Property Tax OUT to D1	(12,636)	(14,194)	(11,838)	(11,586)	(52,376)	(53,899)	(65,129)	(64,629)	(500)	(93,142)		
9300004-D4 RETF OUT to D1	-	-	-	-	-	-	-	-	-	-		
9300001-D4 Devel Fees OUT to D2	-	(469)	(954)	(905)	(316)	(35)	(15)	(50)	35	(15)		
9300050-D4 PIF OUT to D1	1,388	-	-	-	-	-	-	-	-	-		
9300015-D4 Intergovt Non-Cash Adjust w D1	(11,248)	(14,663)	(12,792)	(12,491)	(52,692)	(53,934)	(65,144)	(64,679)	(465)	(93,157)		
Total Intergovernmental Expenditures	(11,248)	(14,663)	(12,792)	(12,491)	(52,692)	(53,934)	(65,144)	(64,679)	(465)	(93,157)		
Total Expenditures	-	-	-	-	-	-	-	-	-	-		
Net Fund Activity	-	-	-	-	-	-	-	-	0	-		
Fund Balance-Beginning of Period	-	-	-	-	-	-	-	-	-	-		
Fund Balance-Ending of Period	-	-	-	-	-	-	-	-	0	-		

	District #4										Comments	
	Audited 2017	Audited 2018	Audited 2019	Audited 2020	Audited 2021	Audited 2022	2023 Revised Projected	2023 Adopted	Variance from Adopted Fav/(Unfav)	2024 Proposed		
Debt Service Fund												
Revenues												
4142001-D4 Property Taxes-DSF RE Tax	60,242	53,518	53,749	54,012	60,911	61,703	60,401	60,401	0	69,232	See Page 7 for further analysis	
4142002-D2 PropTax-DSF RE Abate/Backfill	(8,426)	8,426	-	-	-	-	-	-	-	2,848	2023 Backfill	
4142003-D4 Property Taxes-DSF SO Tax	5,980	5,861	5,810	5,536	6,738	7,523	6,040	6,040	0	7,615	11% of RE	
4142005-D4 Treasurer Fees-DSF Fees	240	(1,858)	(1,612)	(1,620)	(1,827)	(1,851)	(1,812)	(1,812)	(0)	(2,077)	3% RE tax-Collection Fee	
Total DSF Property Taxes	58,036	65,947	57,947	57,928	65,822	67,375	64,629	64,629	0	77,618		
58,036	65,947	57,947	57,928	65,822	67,375	64,629	64,629	0	77,618			
Expenditures												
Intergovernmental												
9300040-D4 DSF Property Tax OUT to D2	(64,978)	(59,005)	(57,947)	(57,928)	(65,822)	(67,375)	(64,629)	(64,629)	(0)	(77,618)		
9300041-D4 Intergovt Non-Cash Adjust w D2	(58,036)	(6,942)	-	-	-	-	-	-	(0)	(77,618)		
Total Intergovernmental Expenditures	(58,036)	(65,947)	(57,947)	(57,928)	(65,822)	(67,375)	(64,629)	(64,629)	(0)	(77,618)		
Total Expenditures	(58,036)	(65,947)	(57,947)	(57,928)	(65,822)	(67,375)	(64,629)	(64,629)	(0)	(77,618)		
Net Fund Activity	-	-	-	-	-	-	-	-	0	-		
Fund Balance-Beginning of Period	-	-	-	-	-	-	-	-	-	-		
Fund Balance-Ending of Period	-	-	-	-	-	-	-	-	0	-		